

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re: UGASTE, JOHN E

§ Case No. 07-22684

§

§

Debtors

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on December 03, 2007. The undersigned trustee was appointed on December 03, 2007.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 196,413.65

Funds were disbursed in the following amounts:

Administrative expenses 157.78

Payments to creditors 0.00

Non-estate funds paid to 3rd Parties 0.00

Exemptions paid to the debtor 45,000.00

Leaving a balance on hand of \$ 151,255.87

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 05/01/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$6,657.16. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$6,657.16, for a total compensation of \$6,657.16. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$157.78 and now requests reimbursement for expenses of \$0.00, for total expenses of \$157.78.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/01/2009 By: /s/JOHN E. GIERUM  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 07-22684  
Case Name: UGASTE, JOHN E

Trustee: (520171) JOHN E. GIERUM  
Filed (f) or Converted (c): 12/03/07 (f)  
§341(a) Meeting Date: 01/04/08  
Claims Bar Date: 05/01/08

Period Ending: 10/01/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Hospital Lawsuit (s)	50,000.00	35,000.00		196,243.19	FA
2 Fishing equipment (s)	300.00	30.00	DA	0.00	FA
3 Treadmill (s)	250.00	50.00	DA	0.00	FA
4 Coin Collection (s)	3,000.00	881.00	DA	0.00	FA
5 2006 Chrysler T & C (s)	15,000.00	0.00	DA	0.00	FA
6 Chase checking (s)	11.00	0.00	DA	0.00	FA
7 Lake Forest checking (s)	25.00	0.00	DA	0.00	FA
8 Lake Forest Savings (s)	6,683.00	0.00	DA	0.00	FA
9 Lake Forest ss (s)	25.00	0.00	DA	0.00	FA
10 Lake Forest Savings 2 (s)	50.00	0.00	DA	0.00	FA
11 Lake Forest checking 2 (s)	50.00	0.00	DA	0.00	FA
12 Household Furnishings and computer (s)	2,150.00	900.00	DA	0.00	FA
Int INTEREST (u)	Unknown	N/A		170.46	Unknown
13 Assets Totals (Excluding unknown values)	\$77,544.00	\$36,861.00		\$196,413.65	\$0.00

#### Major Activities Affecting Case Closing:

working on tax letter, then to do final report

Initial Projected Date Of Final Report (TFR): December 31, 2009

Current Projected Date Of Final Report (TFR): December 31, 2009

## Form 2

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### Cash Receipts And Disbursements Record

Case Number: 07-22684

Case Name: UGASTE, JOHN E

Taxpayer ID #: 13-7607693

Period Ending: 10/01/09

Trustee: JOHN E. GIERUM (520171)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*74-65 - Money Market Account

Blanket Bond: \$70,912,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
07/11/08	{1}	Romanucci & Blandin, LLC	Personal injury litigation proceeds	1142-000	196,243.19		196,243.19
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	13.67		196,256.86
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	23.33		196,280.19
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	25.75		196,305.94
10/27/08		To Account #*****7466	TRANSFER OF FUNDS	9999-000		15,000.00	181,305.94
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	21.16		181,327.10
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	14.25		181,341.35
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	12.85		181,354.20
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.39		181,361.59
02/19/09		To Account #*****7466	TRANSFER OF FUNDS	9999-000		157.78	181,203.81
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.90		181,210.71
03/23/09		To Account #*****7466	INTERIM DISTRIBUTION OF SURPLUS TO DEBTOR	9999-000		30,000.00	151,210.71
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.55		151,218.26
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.16		151,224.42
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	5.96		151,230.38
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.58		151,236.96
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.37		151,243.33
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.37		151,249.70
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.17		151,255.87

ACCOUNT TOTALS	196,413.65	45,157.78	\$151,255.87
Less: Bank Transfers	0.00	45,157.78	
Subtotal	196,413.65	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$196,413.65	\$0.00	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 07-22684  
Case Name: UGASTE, JOHN E

Trustee: JOHN E. GIERUM (520171)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*.\*\*\*\*\*74-66 - Checking Account  
Blanket Bond: \$70,912,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: 13-7607693

Period Ending: 10/01/09

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/27/08		From Account #*****7465	TRANSFER OF FUNDS	9999-000	15,000.00		15,000.00
10/27/08	101	John E. Ugaste	Personal Injury Exemption	8100-002		15,000.00	0.00
02/19/09		From Account #*****7465	TRANSFER OF FUNDS	9999-000	157.78		157.78
02/19/09	102	JOHN E. GIERUM	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2009 FOR CASE #07-22684, Reimbursement for Ch. 7 Blanket Bond	2200-000		157.78	0.00
03/23/09		From Account #*****7465	INTERIM DISTRIBUTION OF SURPLUS TO DEBTOR	9999-000	30,000.00		30,000.00
03/23/09	103	John E. Ugaste	INTERIM DISTRIBUTION OF SURPLUS TO DEBTOR	8100-002		30,000.00	0.00

ACCOUNT TOTALS	45,157.78	45,157.78	\$0.00
Less: Bank Transfers	45,157.78	0.00	
Subtotal	0.00	45,157.78	
Less: Payments to Debtors		45,000.00	
NET Receipts / Disbursements	\$0.00	\$157.78	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***.*****74-65	196,413.65	0.00	151,255.87
Checking # ***.*****74-66	0.00	157.78	0.00
	\$196,413.65	\$157.78	\$151,255.87

# TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-22684  
Case Name: UGASTE, JOHN E  
Trustee Name: JOHN E. GIERUM

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> <u>JOHN E. GIERUM</u>	\$ <u>6,657.16</u>	\$ _____
<i>Attorney for trustee</i> _____	\$ _____	\$ _____
<i>Appraiser</i> _____	\$ _____	\$ _____
<i>Auctioneer</i> _____	\$ _____	\$ _____
<i>Accountant</i> _____	\$ _____	\$ _____
<i>Special Attorney for trustee</i> _____	\$ _____	\$ _____
<i>Charges,</i> <u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i> <u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i> _____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 57,741.23 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 105.9 percent.

Timely allowed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
<u>1</u>	Recovery Management Systems Corporation	\$ <u>141.47</u>	\$ <u>141.47</u>
<u>11</u>	Recovery Management Systems Corporation	\$ <u>8.40</u>	\$ <u>8.40</u>
<u>2</u>	Discover Bank/DFS Services LLC	\$ <u>6,988.29</u>	\$ <u>6,988.29</u>
<u>21</u>	Discover Bank/DFS Services LLC	\$ <u>415.04</u>	\$ <u>415.04</u>
<u>3</u>	CHASE BANK USA	\$ <u>11,484.87</u>	\$ <u>11,484.87</u>
<u>31</u>	CHASE BANK USA	\$ <u>682.09</u>	\$ <u>682.09</u>
<u>4</u>	CHASE BANK USA	\$ <u>4,128.45</u>	\$ <u>4,128.45</u>
<u>41</u>	CHASE BANK USA	\$ <u>245.19</u>	\$ <u>245.19</u>
<u>5</u>	CHASE BANK USA	\$ <u>19,874.14</u>	\$ <u>19,874.14</u>

<u>51</u>	<u>CHASE BANK USA</u>	\$ <u>1,180.33</u>	\$ <u>1,180.33</u>
<u>6</u>	<u>FIA Card Services, N.A.</u>	\$ <u>15,124.01</u>	\$ <u>15,124.01</u>
<u>61</u>	<u>FIA Card Services, N.A.</u>	\$ <u>898.22</u>	\$ <u>898.22</u>

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$83,428.21.